

North Carolina Department of Transportation
 Monthly Cash Model
 (\$ in millions)
 12 Month Actual v Baseline

Current Model																			Full Year Variance to Plan Approved 01/04/2024				
Month Ending	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Total Current	Total Plan	\$ Variance	% Variance	
Fiscal Year	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 25	SFY 25	SFY 25	SFY 25	SFY 25	SFY 25					
Actual / Forecast Period	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast					
Calendar Year	CY 23	CY 23	CY 23	CY 23	CY 23	CY 23	CY 24	CY 24	CY 24	CY 24	CY 24	CY 24	CY 24	CY 24	CY 24	CY 24	CY 24	CY 24					
OPENING CASH BALANCE	2,418.5	2,371.4	2,326.7	2,204.5	2,198.4	2,050.9	2,044.4	2,235.4	2,371.2	2,470.6	2,543.3	2,453.3	2,158.8	2,164.7	2,046.7	1,751.5	1,818.9	1,748.7	2,418.5	2,418.5	-	0.0%	
REVENUES																							
State revenues	387.5	408.2	419.1	391.0	394.4	361.5	408.0	379.1	397.2	434.7	408.6	390.3	407.9	429.5	441.3	411.5	415.3	399.4	7,284.6	7,246.1	38.5	0.5%	
Federal aid	48.7	184.6	62.4	126.7	65.0	133.2	158.1	179.5	144.0	68.5	127.2	182.9	58.2	158.0	84.5	100.9	118.8	98.2	2,099.3	2,256.4	(157.1)	-7.0%	
Federal aid - USDOT Discretionary Grants	0.1	0.6	0.1	0.9	1.5	1.0	0.6	0.6	0.4	0.6	0.1	0.2	9.3	8.1	6.7	28.9	14.9	-	81.3	85.8	(4.5)	-5.2%	
Turnpike Federal Aid	0.0	22.1	7.9	1.3	21.5	25.8	1.0	19.6	10.3	33.3	14.3	-	-	-	-	-	-	-	157.1	52.8	104.2	197.4%	
Sales Tax	-	-	-	114.2	-	-	105.8	-	-	100.1	-	105.0	-	-	-	165.9	-	-	591.0	590.5	0.6	0.1%	
Other	12.4	21.6	9.2	13.8	37.4	183.6	78.9	90.6	33.8	107.0	66.5	33.5	172.5	16.7	15.6	19.1	14.1	13.1	939.3	1,054.2	(114.8)	-10.9%	
GARVEE Reimbursement	-	9.9	0.9	3.1	-	2.9	19.0	-	-	-	-	-	-	-	-	-	-	-	35.8	31.0	4.9	15.7%	
BUILDNC Reimbursement	2.2	6.5	1.7	4.5	54.4	-	-	-	-	-	-	-	-	-	-	-	-	-	69.2	121.6	(52.4)	-43.1%	
TOTAL REVENUES & OTHER RECEIPTS	450.9	653.5	501.2	655.4	574.2	708.1	771.4	669.5	585.7	744.3	616.7	711.9	647.9	612.3	548.0	704.0	577.0	525.7	11,257.7	11,438.3	(180.6)	-1.6%	
CONSTRUCTION EXP- HYBRID																							
Garvee Expenditures - Total	(46.5)	(43.5)	(37.2)	(40.7)	(45.0)	(28.8)	(16.6)	(21.6)	(27.0)	(33.4)	(35.6)	(22.1)	(22.9)	(15.7)	(76.2)	(21.6)	(30.5)	(29.5)	(594.4)	(732.1)	137.7	-18.8%	
Garvee Debt Service	-	(22.4)	-	-	-	-	-	-	(95.7)	-	-	-	-	(24.7)	-	-	-	-	(142.8)	(142.7)	(0.1)	0.0%	
BUILDNC Expenditures - Total	(40.2)	(50.6)	(48.1)	(65.2)	(69.2)	(43.5)	(38.7)	(31.9)	(30.9)	(42.1)	(39.9)	(38.1)	(33.3)	(43.2)	(38.1)	(35.7)	(30.8)	(27.4)	(743.9)	(615.3)	(128.6)	20.9%	
BUILDNC Debt Service	-	-	-	-	(25.9)	-	-	-	-	-	(95.5)	-	-	-	-	-	-	(24.3)	-	(145.7)	(145.7)	-	0.0%
STIP Preconstruction - Total	(46.0)	(82.3)	(70.6)	(69.7)	(76.0)	(81.7)	(62.3)	(65.7)	(77.6)	(87.4)	(82.7)	(43.0)	(70.0)	(72.3)	(72.1)	(81.2)	(84.2)	(80.8)	(1,305.5)	(1,322.6)	17.0	-1.3%	
STIP Construction & Holdouts - Total	(114.5)	(159.6)	(179.3)	(171.6)	(158.0)	(166.9)	(105.4)	(85.4)	(112.6)	(130.2)	(123.5)	(186.5)	(175.8)	(173.6)	(179.0)	(201.0)	(157.4)	(166.2)	(3,072.0)	(2,746.7)	325.4	-10.6%	
TIP - USDOT Discretionary Grants	(12.0)	(15.7)	(14.1)	(16.1)	(22.4)	(11.0)	(9.6)	(10.3)	(25.7)	(12.8)	(10.0)	(7.6)	(15.7)	(12.2)	(11.4)	(40.4)	(20.4)	(20.4)	(287.7)	(221.7)	(66.0)	29.8%	
Turnpike Authority	(18.9)	(13.2)	(22.1)	(18.5)	(32.5)	(33.7)	(11.7)	31.0	(18.7)	(18.7)	(14.6)	(0.1)	(0.1)	(0.1)	(0.1)	(0.2)	(0.1)	(0.1)	(172.6)	(240.9)	68.3	-28.3%	
Legacy Construction Elements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	na		
Total Construction	(278.1)	(387.3)	(371.4)	(382.0)	(428.9)	(365.5)	(244.2)	(279.6)	(292.5)	(324.7)	(401.8)	(294.4)	(317.9)	(341.8)	(376.9)	(380.0)	(347.7)	(324.5)	(6,139.2)	(6,492.9)	353.7	-5.4%	
MAINTENANCE EXPENDITURES																							
Other Construction - Secondary Roads	(1.6)	(1.3)	(2.1)	(1.3)	(1.4)	(1.5)	(1.0)	(0.6)	(0.6)	(0.5)	(0.6)	(5.4)	(0.8)	(1.3)	(1.2)	(1.3)	(1.0)	(1.0)	(24.6)	(24.6)	-	0.0%	
Other Construction - Spot Safety Improvements	(0.4)	(0.9)	(1.4)	(1.7)	(1.4)	(1.3)	(1.4)	(0.9)	(1.3)	(2.0)	(0.9)	(7.4)	(1.0)	(1.0)	(1.1)	(1.1)	(1.4)	(0.8)	(27.3)	(27.3)	-	0.0%	
Other Construction - Contingency	(1.1)	(1.4)	(1.3)	(2.2)	(1.5)	(3.0)	(0.8)	(1.3)	(0.6)	(2.3)	(1.9)	(7.7)	(1.2)	(0.7)	(1.3)	(1.6)	(1.4)	(0.5)	(31.8)	(31.8)	-	0.0%	
Other Construction - Mobility/Modernization	(2.0)	(3.3)	(2.0)	(3.1)	(3.4)	(2.7)	(3.7)	(4.4)	(4.0)	(2.7)	(2.0)	(15.8)	(3.0)	(4.1)	(3.4)	(4.2)	(3.0)	(3.4)	(70.2)	(70.2)	-	0.0%	
Other Construction - Economic Development	(38.4)	1.0	(13.1)	(16.0)	(46.8)	(8.3)	(3.8)	(6.7)	2.8	(9.5)	(12.9)	(101.2)	(5.4)	(1.7)	(1.2)	(1.8)	(1.8)	(1.5)	(266.3)	(266.3)	-	0.0%	
General Maintenance Reserve	(43.0)	(56.9)	(46.0)	(51.2)	(50.0)	(45.3)	(54.7)	(58.7)	(59.3)	(60.9)	(80.7)	(51.4)	(132.5)	(167.1)	(132.4)	(46.0)	(37.7)	(32.9)	(1,204.6)	(1,204.6)	-	0.0%	
Contract Resurfacing	(37.2)	(56.2)	(54.9)	(48.3)	(60.4)	(32.9)	(17.2)	(10.4)	(19.7)	(40.8)	(57.3)	(164.7)	(70.6)	(75.2)	(65.8)	(60.3)	(59.4)	(31.6)	(962.8)	(962.8)	-	0.0%	
Roadside Environmental	(10.6)	(16.1)	(12.7)	(14.7)	(13.6)	(10.3)	(9.9)	(7.9)	(7.6)	(7.2)	(11.3)	(0.3)	(9.4)	(13.2)	(13.2)	(11.2)	(11.1)	(8.7)	(189.0)	(189.0)	-	0.0%	
Pavement Preservation	(9.0)	(11.7)	(10.7)	(9.5)	(7.6)	(5.6)	(1.5)	(1.7)	(2.7)	(5.3)	(12.0)	(22.9)	(8.7)	(9.1)	(9.2)	(11.5)	(9.1)	(3.5)	(151.1)	(151.1)	-	0.0%	
Bridge Program	(18.2)	(24.8)	(24.8)	(25.6)	(26.9)	(24.5)	(22.2)	(22.3)	(23.4)	(23.9)	(24.9)	(68.6)	(27.1)	(28.9)	(27.4)	(29.4)	(28.5)	(26.4)	(497.8)	(497.8)	-	0.0%	
Bridge Preservation	(4.5)	(8.3)	(6.1)	(8.2)	(13.3)	(6.2)	(5.9)	(6.7)	(8.7)	(9.4)	(17.5)	9.7	(6.2)	(7.6)	(6.4)	(6.8)	(7.3)	(6.8)	(126.1)	(126.1)	-	0.0%	
Emergency GMR	(0.4)	(1.4)	(0.7)	(2.4)	(2.9)	(5.3)	(14.3)	(8.8)	(2.4)	(2.7)	(15.3)	(37.1)	(0.8)	(0.4)	(1.0)	(2.6)	(3.6)	(10.9)	(113.1)	(113.1)	-	0.0%	
Disaster Funding - FEMA	(0.4)	(0.7)	(0.1)	(0.2)	(0.2)	(0.2)	(0.2)	(0.7)	(0.4)	(0.3)	(0.2)	(6.3)	(3.6)	(5.5)	(10.0)	(11.9)	(8.8)	(5.8)	(55.6)	(55.6)	-	0.0%	
Total Maintenance	(166.9)	(182.0)	(175.8)	(184.4)	(229.2)	(147.1)	(136.6)	(131.1)	(127.9)	(167.4)	(237.5)	(479.1)	(268.3)	(315.7)	(273.7)	(189.7)	(174.2)	(133.9)	(3,720.5)	(3,720.5)	-	0.0%	
OTHER MODES																							
Integrated Mobility Division	(7.7)	(7.4)	(4.1)	(6.0)	(57.7)	(6.2)	(7.1)	(8.6)	(8.4)	(5.7)	(9.6)	(6.6)	(4.0)	(6.0)	(6.0)	(6.0)	(45.0)	(4.0)	(206.2)	(206.2)	-	0.0%	
Ferry Capital	(0.1)	(0.1)	(0.1)	(0.1)	(0.2)	(0.2)	(0.0)	(0.0)	(0.1)	(0.0)	(0.9)	-	-	-	-	-	-	-	(1.7)	(0.6)	(1.1)	190.4%	
Ferry Division	(4.6)	(5.8)	(5.2)	(4.6)	(5.7)	(4.5)	(4.7)	(6.4)	(6.2)	(6.4)	(5.7)	(12.4)	(4.1)	(5.2)	(4.7)	(4.1)	(4.1)	(4.2)	(98.7)	(98.7)	-	0.0%	
Rail Division	(5.4)	(4.1)	(4.2)	(5.2)	(3.5)	(3.8)	(5.0)	(4.4)	(2.6)	(4.3)	(14.4)	(84.5)	(5.7)	(5.7)	(5.9)	(5.8)	(7.0)	(8.8)	(180.3)	(180.3)	-	0.0%	
Aviation Division	(6.2)	(3.5)	(3.7)	(15.6)	(3.7)	(48.4)	(110.3)	(76.5)	(3.2)	(135.0)	(41.7)	(56.7)	(6.2)	(5.9)	(38.7)	(5.8)	(16.9)	(25.1)	(603.1)	(603.1)	-	0.0%	
Total Other Modes	(23.9)	(20.9)	(17.3)	(31.6)	(70.7)	(63.1)	(127.2)	(96.0)	(20.5)	(151.3)	(72.4)	(160.2)	(20.0)	(22.8)	(55.2)	(21.7)	(73.1)	(42.1)	(1,090.0)	(1,088.9)	(1.1)	0.1%	
OTHER EXPENDITURES																							
Administration	(18.2)	(22.6)	(38.9)	(23.6)	(27.2)	(20.6)	(35.2)	(31.1)	(40.0)	(29.4)	(28.4)	(61.5)	(26.2)	(32.7)	(32.4)	(39.8)	(34.3)	(32.6)	(574.7)	(630.2)	55.5	-8.8%	
Transfers to Other State Agencies	(2.1)	(0.4)	(12.1)	(2.0)	(0.8)	(11.8)	(2.6)	(0.7)	(11.8)	(2.6)	(0.4)	(6.8)	(7.0)	(0.3)	(8.2)	(2.3)	(0.4)	(10.9)	(83.3)	(89.7)	6.4	-7.2%	
Transfers to General Fund/NCTA - GAP Funds	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	(73.5)	(73.5)	-	0.0%	
State aid to municipalities	-	-	(77.2)	-	-	(92.9)	-	-	-	-	-	-	-	(92.9)	-	-	-	(92.9)	(356.0)	(356.3)	0.3	-0.1%	